

AGENDA FOR THE URBAN RENEWAL AUTHORITY
FOR TUESDAY, AUGUST 24, 2010, 7:00 PM
CITY COUNCIL CHAMBERS, SECOND FLOOR
MUNICIPAL BUILDING

- I. CALL TO ORDER – Councilwoman Sharyn Tallman, Chairman
- II. ROLL CALL – Noted by the Clerk.
- III. MINUTES – Meeting held July 13, 2010
- IV. NEW BUSINESS
 1. Update on 1509 Andrew Street;
 2. Update on 1120 Avery Street;
 3. 577 6th Street;
 4. 577 ½ 6th Street;
 5. 539 6th Street

 6. Update on Neighborhood Stabilization Project
- V. ADJOURNMENT

July 13, 2010

The Council of the City of Parkersburg, acting in their legal capacity as the Urban Renewal Authority of the City of Parkersburg, met Tuesday, July 13, 2010, at 8:30 PM in the Council Chambers of the Municipal Building at One Government Square, Parkersburg, WV 26101.

The meeting was called to order by its' Chairman, Councilwoman Sharyn Tallman, who presided over the meeting. The Clerk noted the attendance and those present included Nancy Wilcox, Sharon Lynch, Brad Kimes, John Sandy, Mike Reynolds, John Rockhold, Jim Reed, and Sharyn Tallman. Councilman Tom Joyce was absent.

MINUTES – Mr. Kimes moved, seconded by Mr. Sandy, to approve the minutes from the meeting held June 22, 2010, and the motion was adopted by unanimous vote.

RESOLUTION

WHEREAS, the City of Parkersburg has received a Neighborhood Stabilization Program (NSP) Grant from the State of West Virginia in the amount of \$1,350,000; and

WHEREAS, the Urban Renewal Authority of the City of Parkersburg has purchased, with plans to rehabilitate, seven (7) foreclosed and/or vacant properties and/or vacant and slum and blighted properties in the City's targeted neighborhood; and

WHEREAS, the City of Parkersburg and the Urban Renewal Authority of the City of Parkersburg plan to work together to use the NSP Grant Funds to reimburse the Urban Renewal Authority for the purchase of the seven properties and to further rehabilitate the seven properties by and through the granting of the NSP funds from the City of the Parkersburg to the Urban Renewal Authority; and

WHEREAS, these ultimate use of the NSP funds will be for the purchase and/or rehabilitation of seven (7) foreclosed and/or vacant properties and/or vacant and slum and blighted properties in the City's targeted neighborhood; and

WHEREAS, these funds were made available to the State of West Virginia from the Title II of Division B of the Housing and Economic Recovery Act of 2008, Federal Public Law 110-289, with the City of Parkersburg being the designated "sub-recipient" thereof

NOW THEREFORE BE IT RESOLVED BY THE URBAN RENEWAL AUTHORITY OF THE CITY OF PARKERSBURG THAT the Authority agrees to enter into an agreement with the City of Parkersburg for implementation of the NSP Grant which includes the transfer of grant funds and donation of support services from the City to the Authority,

BE IT FURTHER RESOLVED that the Authority shall agree to all the terms and conditions of the NSP Contract with the West Virginia Development Office and the City of Parkersburg and hereby authorizes its Chairman, Sharyn Tallman to sign such contract and all other documents necessary for such purpose.

MOTION – Mr. Sandy moved, seconded by Mr. Rockhold, to adopt the resolution.

Development Director, Ann Conageski, stated that the City will receive \$1,350,000.00 and it is to be obligated by the end of this month, and spent by 2012. We plan to build six homes and rehab one.

Mr. Kimes asked if we would reinvest the money as it is paid back, and Ms. Conageski said the money goes to the State and we hope they will give it back to us. They will keep 10% and we will have to re-apply, she said. We would use the money in other targeted areas.

Ms. Tallman stated that the National League of Cities talked about this program at her last meeting, where she is a member of the board. There are cities that are not ready for construction and the government takes the money back. She thanked Ms. Conageski and the Council for having the foresight to have the targeted areas.

Any money not obligated will be taken back by HUD, Ms. Conageski stated, and re-obligated. At the end of September, there will be more money ready to be re-allocated and by 2012 it will all have to be spent.

VOTE – The motion was adopted by unanimous vote.

The meeting adjourned at 8:35 PM.

City Clerk

Chairman, Urban Renewal Authority