

**AGENDA FOR THE FINANCE COMMITTEE OF
CITY COUNCIL, TUESDAY, AUGUST 25, 2009
6:30 PM – SMALL CONFERENCE ROOM,
SECOND FLOOR, MUNICIPAL BUILDING**

- I. CALL TO ORDER – Councilman Tom Joyce, Chairman
- II. ROLL CALL – Noted by the Clerk
- III. MINUTES – Meeting held July 23, 2009
- IV. NEW BUSINESS - Request for budget revisions within the general fund for fiscal year 2009/2010:

#1.

Please be advised that we have received \$1,050.00 from the State of West Virginia for a one time Litter Control Grant payment. It will be necessary to prepare a budget revision request for the Finance Committee's next meeting. I propose we make the following entry:

GENERAL FUND

Revenue

<u>Dept.</u>	<u>Category</u>	<u>Increase</u>	<u>Decrease</u>
366	Grant Revenue	\$1,050.00	

Expenditures

<u>Dept.</u>	<u>Category</u>	<u>Increase</u>	<u>Decrease</u>
800-341	Department Supplies	\$1,050.00	

Thank you for your consideration.

#2.

Please be advised that we have received \$148,336.00 from the State of West Virginia for Grant #2009-SB-B9-0740. This revenue is to be used to purchase six new cruisers for the Police Department. It will be necessary to prepare a budget revision request for the Finance Committee's next meeting. I propose we make the following entry:

GENERAL FUND

Revenue

<u>Dept.</u>	<u>Category</u>	<u>Increase</u>	<u>Decrease</u>
366	Grant Revenue	\$148,336.00	

Expenditures

<u>Dept.</u>	<u>Category</u>	<u>Increase</u>	<u>Decrease</u>
700-459	Capital Outlay	\$148,336.00	

Thank you for your consideration.

#3.

Please be advised that we have received \$44,500.00 from the State of West Virginia for the Recycling Assistance Grant. It will be necessary to prepare a budget revision request for the Finance Committee's next meeting. I propose we make the following entry:

GENERAL FUND

Revenue

<u>Dept.</u>	<u>Category</u>	<u>Increase</u>	<u>Decrease</u>
366	Grant Revenue	\$44,500.00	

Expenditures

<u>Dept.</u>	<u>Category</u>	<u>Increase</u>	<u>Decrease</u>
800-103-315	Salaries	\$ 6,500.00	
800-104	Taxes	500.00	
800-214	Travel Expense	1,500.00	
800-220	Advertising	19,000.00	
800-341	Materials & Supplies	17,000.00	

Thank you for your consideration.

#4.

Please be advised that the City has signed contracts for sidewalk projects in the amount of \$15,875.00 and we project an additional \$10,000.00 may be collected. Therefore it will be necessary to prepare a budget revision request for the Finance Committee's next meeting.

I propose we make the following entry:

GENERAL FUND

Revenue

<u>Dept.</u>	<u>Category</u>	<u>Increase</u>	<u>Decrease</u>
399-750-001	Citizen Contributions for sidewalk repairs	\$25,000.00	

Expenditures

<u>Dept.</u>	<u>Category</u>	<u>Increase</u>	<u>Decrease</u>
750-458-111	Sidewalk Projects	\$25,000.00	

Thank you for your consideration.

V. ADJOURNMENT