

NOTICE OF \$500 BUSINESS & OCCUPATION TAX EXEMPTION FOR THE 2ND QUARTER OF 2020

On June 2, 2020, an Ordinance was passed by the Council of the City of Parkersburg granting an exemption up to \$500 in Business & Occupation Tax for the quarter ending June 30, 2020. This exemption applies only to the quarter ending June 30, 2020 and does not apply to any previous or subsequent quarters. The \$500 exemption applies ONLY to certain sales in the categories detailed below:

1. Business of Selling Tangible Personal Property (C6 – Retail & Restaurants). The \$500 exemption shall only apply to personal property sales including the sale of food and the services incidental to such food sales. NO EXEMPTION IS PERMITTED FOR REAL PROPERTY SALES.
2. Service, Business, or Calling (C13 – Service & All Other Business). The \$500 exemption applies to all sales in this category.
3. Business of Furnishing Property for Hire (C14 – Rental/Lease/Royalties). The \$500 exemption applies only to the rental/lease of real property. NO EXEMPTION IS PERMITTED FOR TANGIBLE PERSONAL PROPERTY RENTALS/LEASES.

The due date for the taxpayers identified above will be August 31, 2020. THE DUE DATE FOR ALL OTHER TAXPAYERS REMAINS JULY 31, 2020. For questions or additional information, you may contact the B&O Tax Office at 304-424-8581

TO CLAIM THE EXEMPTION: COMPLETE AND SUBMIT THE FOLLOWING WORKSHEET WITH YOUR TAX RETURN(S)

Form Instructions:

- (1) Enter the gross receipts for each type of sale as indicated in the table.
- (2) The maximum allowable sales exemption is entered, which represents an amount up to \$500 in B&O tax.
- (3) Subtract the exempt column (2) from the gross receipts column (1), if the result is less than zero, enter zero.
- (4) Sum each category and enter the taxable amount for each category in the corresponding table on the B&O Tax Return.

CITY OF PARKERSBURG - \$500 EXEMPTION WORKSHEET (To be filed with the corresponding B&O Tax Return for the entity claiming the exemption)

Form WKS 20-2Q

Business Name: _____
Account Number: _____

	(1) GROSS RECEIPTS	(2) EXEMPT PORTION	(3) TAXABLE AMOUNT
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CODE 6 - RETAIL & RESTAURANTS			
RETAIL PERSONAL PROPERTY & FOOD SALES		\$ (178,571.43)	
REAL PROPERTY SALES		N/A	
TOTAL			(4)

CODE 13 - SERVICE & ALL OTHER BUSINESS		\$ (55,555.56)	
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CODE 14 - RENTALS/LEASE/ROYALTIES			
REAL PROPERTY RENTALS/LEASES		\$ (62,500.00)	
PERSONAL PROPERTY RENTAL/LEASES		N/A	
TOTAL			(4)