

## Parkersburg CDBG Investment partnership Grant Budget Revision

Be it resolved by the City Council of the City of Parkersburg that the City of Parkersburg's Community Development Block Grant Program Annual Action Plan and Budget be hereby amended as follows:

### 2019 CDBG Adjustment of Funds

Activity	Current Budget	Proposed Budget	Change
Downtown Façade Loan Program	\$ 20,000.00	\$ 45,000.00	\$ 25,000.00
PKB Popup Shop Initiative	\$ 25,000.00	\$ -	\$ (25,000.00)
<b>Totals</b>	<b>\$ 45,000.00</b>	<b>\$ 45,000.00</b>	<b>\$ -</b>

### 2018 CDBG Adjustment of Funds

Activity	Current Budget	Proposed Budget	Change
Downtown Façade Loan Program	\$ -	\$ 5,656.78	\$ 5,656.78
Stormwater lining Project (Lenore Street)	\$ 27,610.23	\$ 22,000.00	\$ (5,610.23)
Market St Crosswalk Enhancement (2nd-9th)	\$ 8,809.83	\$ 8,804.48	\$ (5.35)
Sound the Alarm PFD Smoke Detectors	\$ 1,000.00	\$ 958.80	\$ (41.20)
<b>Totals</b>	<b>\$ 37,420.06</b>	<b>\$ 37,420.06</b>	<b>\$ -</b>

### 2017 CDBG Adjustment of Funds

Activity	Current Budget	Proposed Budget	Change
Downtown Façade Loan Program	\$ -	\$ 1,190.17	\$ 1,190.17
Market St Crosswalk Enhancement (2nd-9th)	\$ 1,190.17	\$ -	\$ (1,190.17)
<b>Totals</b>	<b>\$ 1,190.17</b>	<b>\$ 1,190.17</b>	<b>\$ -</b>

**Notes:**

Please see additional notes on the next page.

Sponsored by:

# **Proposed CDBG Substantial Amendment Notes**

## **May 11, 2021**

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The proposed substantial amendment (budget revision) attached hereto is being submitted to Parkersburg City Council for consideration to accomplish the following project priorities:

### **The Downtown Façade Rehabilitation Loan Program**

- The Program is designed to encourage the restoration and repair of commercial structures in the Central Business District with the intent of spurring economic development. The program can finance 50% of the total costs of exterior and structural repairs involved in a rehabilitation project with a maximum loan of \$20,000.
  - The City has three (3) applications (\$60,000) pending final approval with inquiries from additional businesses in the central downtown business district

### **PKB Pop-Up Retail Grant Pilot Program**

- The City sought to collaborate with organizations and local property owners to assist in the rehabilitation of commercial properties, in particular storefront (retail) space for temporary occupancy. The program had two objectives; reduce the barriers to small business development for local entrepreneurs by enabling them to test the market (proof of concept) and reactivate vacant storefronts/buildings for future development. This program never materialized. The City has an immediate need/demand with the Downtown Façade Program.

### **Stormwater Lining Project (Lenore Street)**

- Project was completed under budget estimates. Remaining balance can be reappropriated after a successful close-out.

### **Market Street Crosswalk Enhancements**

- All necessary materials have been purchased for less than originally estimated. Crosswalks will be installed by City crews this summer and the remaining balance may be reappropriated to another eligible project.

### **Sound the Alarm Program – Fire Department Smoke Detectors**

- Project was completed under budget estimates. Remaining balance can be reappropriated after a successful close-out.