

AGENDA FOR A SPECIAL INFORMATIONAL CITY COUNCIL MEETING
TUESDAY, JULY 27, 2021, 6:45 PM, CITY COUNCIL CHAMBERS
SECOND FLOOR, MUNICIPAL BUILDING

- I. CALL TO ORDER – Council President, Zach Stanley
- II. ROLL CALL
- III. MESSAGE FROM THE EXECUTIVE
- IV. PARKERSBURG UTILITY BOARD REPRESENTATIVES INVITED; AND PUBLIC INPUT ENCOURAGED concerning a resolution to revise the FY22 American Rescue Plan Fund to account for the FY21 fund balance as a result of the direct payment received from the Federal Government on June 1, 2021, and to appropriate \$7,000,000.00 of such funding as a contribution to the Parkersburg Utility Board for use in water and sewer projects.

(The resolution will be on City Council's regular agenda later this evening beginning at 7:30 PM)
- V. ADJOURNMENT

NOTE – regular council meeting 7:30 PM

RESOLUTION

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF PARKERSBURG that the Mayor, or his designee, be authorized to revise the Adopted Budget for 2021-2022 Fiscal Year to reflect the following changes:

AMERICAN RESCUE PLAN FUND

<u>Account</u>	<u>Description</u>	<u>Current Budget</u>	<u>Proposed Adjustment</u>	<u>Revised Budget</u>	<u>Comments</u>
FUND BALANCE					
296-00	RESTRICTED FUND BALANCE	-	<u>10,925,203</u>	10,925,203	FY21 FUND BALANCE
			10,925,203		
FINANCE					
424-567-005	TRANSFER - UTILITY BOARD	-	<u>7,000,000</u>	7,000,000	XFER TO UTILITY BOARD PROJECTS
	Subtotal - Expenditures		<u>7,000,000</u>		
	GRAND TOTAL		<u><u>3,925,203</u></u>		

The above resolution proposes to revise the FY22 American Rescue Plan Fund to account for the FY21 fund balance as a result of the direct payment received from the Federal Government on June 1, 2021, and to appropriate \$7,000,000 of such funding as a contribution to the Parkersburg Utility Board for use in water projects.